

**University of New Brunswick
Students' Representative Council**

2023 - 2024 Annual Operating Budget

Approved by Council on: 2023-04-14

Official Budget

2023 - 2024

2022 - 2023

REVENUE

Student Fees (Schedule 1)	\$250,348.00	\$247,183.50
Orientaton Fees (Schedule 1)	\$16,720.00	\$15,400.00
WUSC Fees (Schedule 1)	\$8,660.50	\$8,581.50
Green Fees (Schedule 1)	\$8,565.00	\$8,475.00
SRC Revenue (Schedule 2)	\$17,000.00	\$10,500.00
Health & Dental Administration	\$ -	\$ -
Donations	\$ -	\$ -
Shinerama Donations	\$ -	\$ -

TOTAL REVENUE

\$301,293.50

\$290,140.00

EXPENSES

Amortization	\$21,183.00	\$13,200.00
Bank & Interest Fees	\$100.00	\$100.00
Clubs & Societies	\$6,000.00	\$7,000.00
Conferences	\$7,000.00	\$6,500.00
Donations (Schedule 4)	\$8,650.00	\$9,650.00
Executive & Council	\$1,500.00	\$1,500.00
External	\$500.00	\$700.00
Grad Class	\$1,000.00	\$1,000.00
Green Society	\$8,565.00	\$8,475.00
Honourarium (Schedule 3)	\$80,260.00	\$73,020.30
Insurance	\$8,900.00	\$8,700.00
Membership	\$22,977.47	\$19,556.61
Miscellaneous	\$100.00	\$100.00
Office Equipment	\$250.00	\$250.00
Office Supplies	\$4,400.00	\$3,000.00
Orientation	\$16,250.00	\$16,000.00
Professional Fees	\$8,000.00	\$8,500.00
Promotions	\$500.00	\$1,500.00
Resource Centre	\$5,000.00	\$5,000.00
SAAC	\$2,000.00	\$2,000.00
SafeRide Program	\$5,500.00	\$5,500.00
Salaries	\$43,350.00	\$42,350.00
Scholarships & Bursaries	\$6,000.00	\$6,000.00
Shinerama	\$500.00	\$500.00
Socan Fees	\$800.00	\$800.00
Social	\$27,097.53	\$30,200.00
Student Legal Aid	\$0.00	\$1,000.00
Student Support	\$3,000.00	\$3,000.00
Telephone	\$2,800.00	\$2,800.00
Website	\$450.00	\$450.00
WUSC	\$8,660.50	\$8,581.50

TOTAL EXPENSES

\$301,293.50

\$289,933.41

NET INCOME

\$0.00

\$206.59

Schedule 1 - Student Fee Structure						
Fee Type	Average Enrollment	Fee Cost			Total	
Full-Time	1713	\$ 130.00			\$ 222,690.00	
Part-Time	191	\$ 26.00			\$ 4,966.00	
Summer	312	\$ 13.50			\$ 4,212.00	
DMNB	132	\$ 140.00			\$ 18,480.00	
Orientation	418	\$ 40.00			\$ 16,720.00	
					\$ 267,068.00	
			FULL-TIME	PART-TIME		
Green		\$ 5.00			\$ 8,565.00	
WUSC		\$ 5.00	.50 per class		\$ 8,660.50	
Schedule 2 - SRC Revenue						
Social					\$ 10,000.00	
Clubs & Societies					\$ -	
Orientation Sponsorships					\$ 6,000.00	
Other					\$ 1,000.00	
TOTAL					\$ 17,000.00	
Schedule 3 - Honourarium						
Council Chair					\$ 500.00	
Orientation Chair					\$ 2,500.00	
SRC Marketing & Communication Coordinator					\$ 5,000.00	
SRC Wellness Coordinator					\$ 5,000.00	
Chief Returning Officer					\$ 500.00	
Grad Class Coordinator					\$ 250.00	
Council					\$ 2,500.00	
SafeRide Drivers					\$ 13,185.00	
Total					\$ 29,435.00	
			*Average Tuition	Additional Pay		
President		\$ 9,365.00		\$ 1,000.00	\$ 19,730.00	
Vice President External		\$ 9,365.00		\$ 1,000.00	\$ 10,365.00	
Vice President Student Life		\$ 9,365.00		\$ 1,000.00	\$ 10,365.00	
Vice President Finance & Operations		\$ 9,365.00		\$ 1,000.00	\$ 10,365.00	
Total					\$ 50,825.00	
			<i>*President x 2</i>			
TOTAL					\$ 80,260.00	
Schedule 4 - Donations						
Kingston Cup					\$ 500.00	
Unsung Hero Merit Award					\$ 1,000.00	
Uzo Memorial Tournament					\$ 400.00	
Health and Social Innovation Project Commitment					\$ 5,500.00	
Graduating Student Leadership Award Dinner					\$ 750.00	
Dal Med Fundraiser					\$ 500.00	
TOTAL					\$ 8,650.00	